

SIGFA 2024 Annual Meeting

Board Meeting & Regulator Roundtable March 20, 2024 / 2pm – 5pm The Broadmoor Colorado Springs, CO

SIGFA Board Meeting

2:00pm-2:30pm

- 1. Welcome, Introductions & Opening Remarks
- 2. SIGFA 2023/2024 Financial Report / Recognition of Sponsors "Preferred Providers"
- 3. New Business / Old Business

SIGFA Regulators & Guaranty Fund Administrators Roundtable

2:30pm-5:00pm

- **4.** *"Surety Bonds Lessons Learned from the Yellow Bankruptcy"* Presentation and roundtable discussion including a comparative analysis of multiple state bond forms and a list of *"must-have"* conditions and language.
- 5. *"Requests, Conditions, and Requirements...Just One More Thing"* A review of the various demands presented to state guaranty funds and workers' compensation agencies by insurance carriers as a condition to payment of the Yellow surety bonds...and how the states responded.
- 6. *"Will Your Voluntary Market Insurance Guaranty Association Cover Surety Bonds"* If the carrier that provided the surety bond upon which your state used to grant selfinsured status to an employer, files bankruptcy...will your state IGA cover this claim?

7. "There is a First Time for Everything"

After being in business for over 30 years the Alabama Workmen's Compensation Self-Insurance Guaranty Association issued their first assessment against members to address a bankruptcy. Representatives with knowledge provide an overview.

8. Frontier Insurance – A Bankruptcy for the Ages

Frontier Insurance was a significant issuer of workers compensation surety bonds across the nation and on October 15, 2001, was placed in rehabilitation with the New York Superintendent of Insurance appointed as Rehabilitator by order of the Supreme Court of the State of New York. After more than 20 years the end "may" be in sight.

9. 2024 Annual SIGFA Reception & Dinner 7:00 PM – 9:30 PM Donald Ross Room

Self-Insurance Guaranty Funds of America

SIGFA 2024

General Session & Industry Presentations The Broadmoor Colorado Springs, Colorado

Thursday March 21, 2024

7:30am – 8-30am

Breakfast

8:30am – Noon

Industry Presentations / RT Discussion

SIGFA welcomes its industry partners and special guests for presentations and roundtable discussions focused on key issues facing guaranty funds.

Financial & Stock Market Review – Peter McFarland, Meridian Wealth Management

Insurance Market & Bankruptcy Overview – Panel of Insurance, State & GF Officials

Third Party Administration – Melanie Gabbard, Akera Claims Solutions

CMS Update – Kevin Tribout, Optum

Medical Costs – Delford Doherty, Prodigy

We will conclude our Annual Meeting with lunch at noon.

